

TO: **POLICY AND RESOURCES COMMITTEE**

15 December 2016

FROM: **PROJECTS SUB-COMMITTEE**

23 November 2016

5. RESOLUTION FROM FINANCE COMMITTEE – PROJECT PROCEDURE

The Sub-Committee considered a resolution from the Finance Committee which suggested that an amendment be made to the Projects Procedure to provide the Corporate Asset Sub (Finance) Committee (CASC) with a strategic role for the prioritisation of operational property projects.

The Sub-Committee agreed that they were supportive of CASC receiving the proposed strategic role for the prioritisation of operational property projects at the Project initiation stage, but agreed that the amendment to the Project procedure would need to be clear that CASC's role was limited solely to that area, and not in the Gateway approval process or any other aspect of the project procedure. The Sub-Committee also agreed that it would be vital that the fulfilment of CASC's role did not cause any delays to the current Project Procedure.

RESOLVED – That the Sub-Committee notes the resolution and endorses it to Policy and Resources Committee for approval subject to:

- The amendment procedure being clear that CASC's role is limited to the strategic prioritisation of projects, and no role was created for CASC within the Gateway approval process or any other aspect of the project procedure; and
- The fulfilment of CASC's role not causing any delays to the current Project Procedure.